



Benetech
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PRESS RELEASE

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Benetech Launches Affordable Care Act Compliance Solution

ACAtrac[®] will help employers deal with federal “Pay or Play” mandate

North Greenbush, NY, May 7, 2014 - Benetech is pleased to announce the launch of **ACAtrac[®]**, its automated Affordable Care Act compliance solution.

ACAtrac[®] is Benetech's answer to one of the biggest issues facing employers today: complying with the complicated requirements of federal health care reform, specifically the Employer Shared Responsibility (“Pay or Play”) mandate, with limited resources. It combines data collection, employee tracking, testing, analysis and report generation into a single, cloud-based solution.

"We know that capturing and maintaining data--employee hours worked, benefits offered, benefits enrolled, salary, dependent information and so on--to perform the testing, analysis, and, most importantly, the tax reporting mandated by the ACA has been a huge hurdle for employers," said John Panichi, CEO of Benetech. "Most don't know where to begin."

ACAtrac[®] gives employers with 50 or more full-time-equivalent workers the tools they need to determine if they are in compliance with the law, and will immediately bring to light any issues that may exist. Although employers with between 50 and 99 employees have a delay in the penalties for tax year 2015, they must still report to the IRS. Employers will also have the peace of mind of knowing that their reports will be able to withstand the scrutiny of an IRS audit. Panichi adds, “Documentation is critical. It is potentially more critical to those employers who are nearing the compliance threshold and decide not to comply with the Pay or Play mandate, will surely need to defend their position to the IRS.”

Features and benefits of **ACAtrac[®]** include:

- Easy import of employee data;
- Real time counts of employees and their status (full or part time)
- Tracking of measurement, administration and stability periods;
- Benefits eligibility testing;
- Affordability testing;
- Minimum value verification;
- Audit-worthy documentation and reporting;
- Informational Reporting / IRS Form 6056; and
- Updates as regulations change.

ACAtrac[®] is scalable and easy to implement.

For more information about **ACAtrac[®]**, visit www.benetechadvantage.com.

Benetech, based in Wynantskill, N.Y., has been a leading provider of business solutions since 1985.

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